



## REPORT OF INDEPENDENT PUBLIC ACCOUNTANTS

Commissioners of the  
Washington Suburban Sanitary Commission  
Laurel, Maryland

We have examined management of Washington Suburban Sanitary Commission's (WSSC Water) assertion that the net proceeds of the February 8, 2024, \$28,345,000 Consolidated Public Improvement Bonds of 2024 (Second Series) (Green Bonds), as included in the 2024 Green Bond Annual report, were allocated and disbursed to support projects in accordance with the use of proceeds requirement in the *Green Bond Framework*, as provided by the International Capital Market Association, for the year ended June 30, 2024. WSSC Water's management is responsible for its assertion. Our responsibility is to express an opinion on management's assertion based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether management's assertion is fairly stated, in all material respects. An examination involves performing procedures to obtain evidence about management's assertion. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of material misstatement of management's assertion, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

We are required to be independent and to meet our other ethical responsibilities in accordance with relevant ethical requirements relating to the engagement.

Our examination was not conducted for the purpose of evaluating the environmental benefits of the eligible projects; the eligible projects' design and outcomes conform with third-party published principles, standards, or frameworks, such as *Green Bond Framework*; and any information included in the WSSC Water's 2024 Green Bond Annual Report. Accordingly, we do not express an opinion or any other form of assurance other than on management's assertion regarding allocation and disbursement of proceeds.

In our opinion, management's assertion that the net proceeds of the February 8, 2024, \$28,345,000 Consolidated Public Improvement Bonds of 2024 (Second Series) (Green Bonds), as included in the 2024 Green Bond Annual report, were allocated and disbursed to support projects in accordance with the use of proceeds requirement in the *Green Bond Framework*, as provided by the International Capital Market Association, for the year ended June 30, 2024 is fairly stated, in all material respects.

Owings Mills, Maryland  
February 27, 2025

A handwritten signature in black ink that reads "SB &amp; Company, LLC". The signature is written in a cursive, flowing style.