



Washington Suburban Sanitary Commission Retiree OPEB Trust

Quarterly Performance Report
as of March 31, 2024

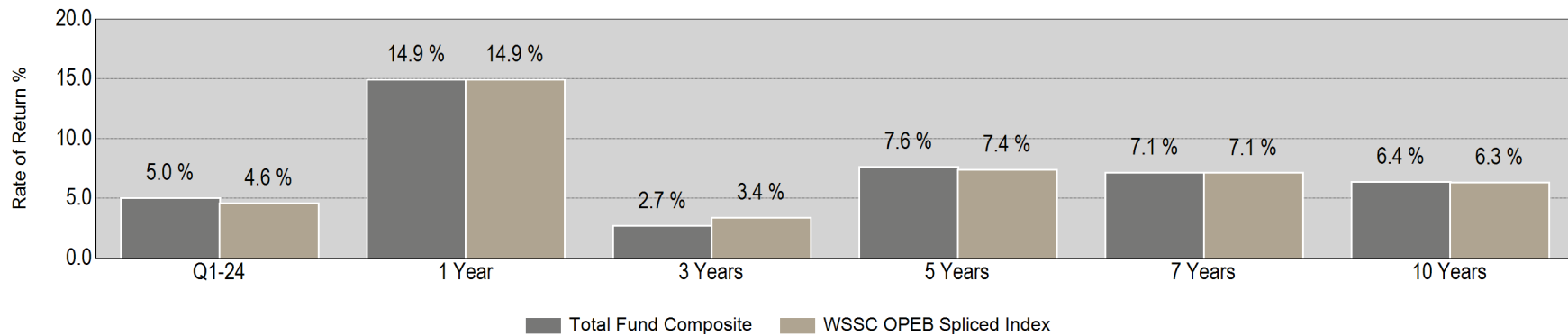


As of March 31, 2024

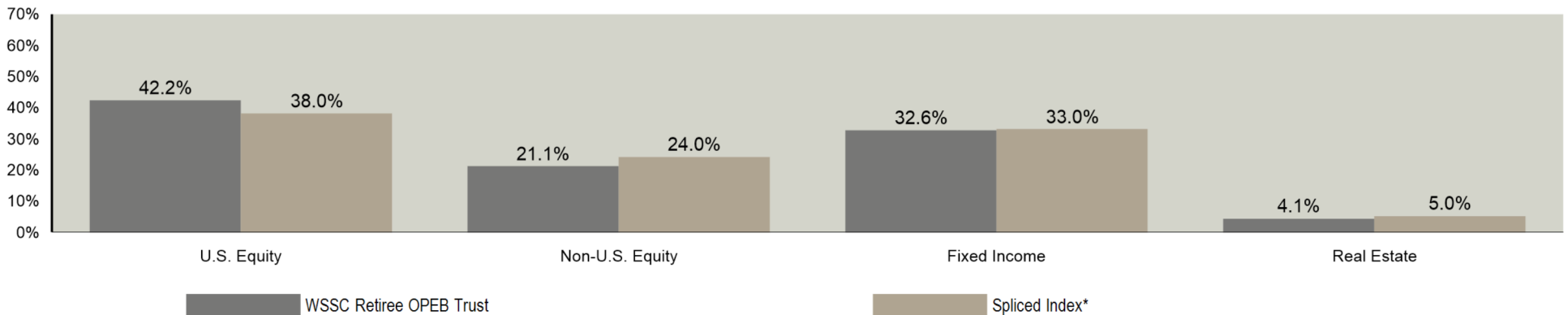
Summary of Cash Flows

	First Quarter	One Year	Three Years	Five Years	Seven Years	Ten Years
Beginning Market Value	\$209,487,895	\$186,193,052	\$186,469,256	\$130,790,172	\$97,798,035	\$56,710,243
Net Cash Flow	-\$16,250	\$5,360,498	\$16,624,886	\$26,804,248	\$46,731,348	\$76,731,348
Net Investment Change	\$10,480,453	\$28,398,548	\$16,857,957	\$62,357,679	\$75,422,715	\$86,510,507
Ending Market Value	\$219,952,098	\$219,952,098	\$219,952,098	\$219,952,098	\$219,952,098	\$219,952,098

Return Summary (Net)

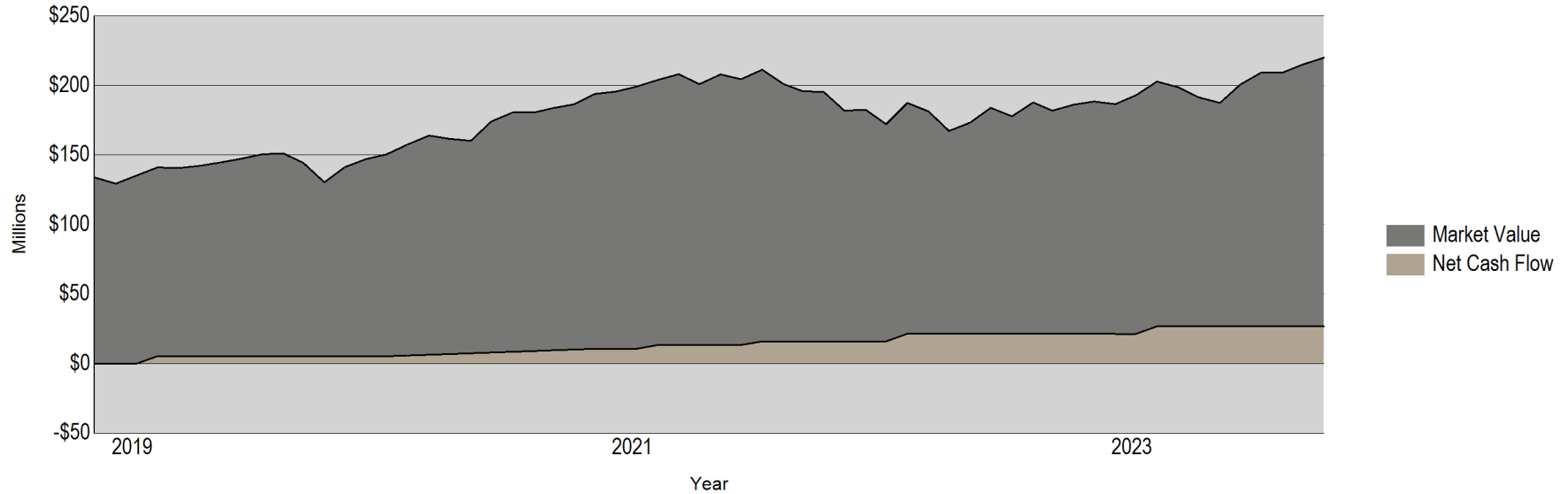


Asset Allocation Summary



* 38% Russell 3000, 24% MSCI ACWI ex USA, 33% BBgBarc US Aggregate, 5% MSCI US IMI Real Estate 25/50 Index

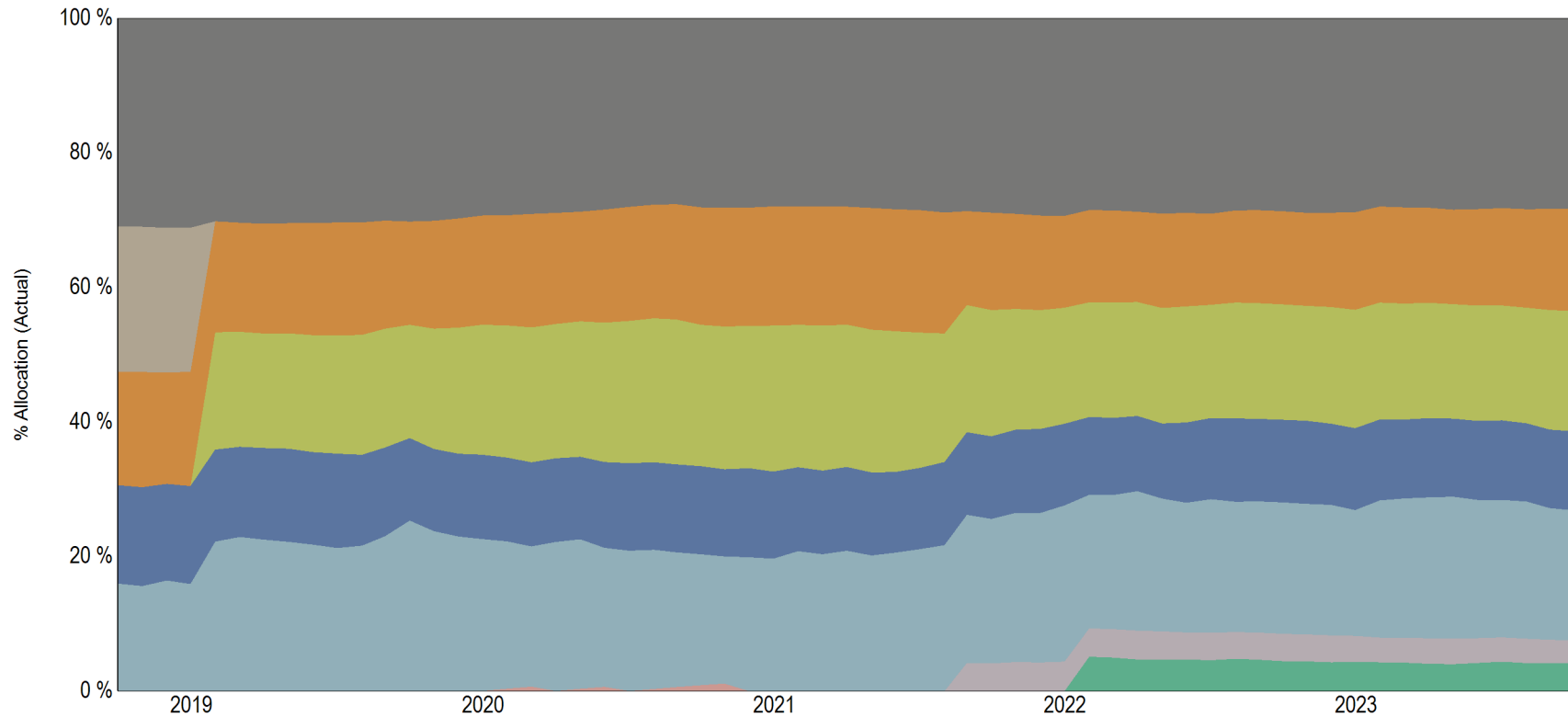
Market Value History
5 Years Ending March 31, 2024



Cash Flow Summary by Manager
Quarter Ending March 31, 2024

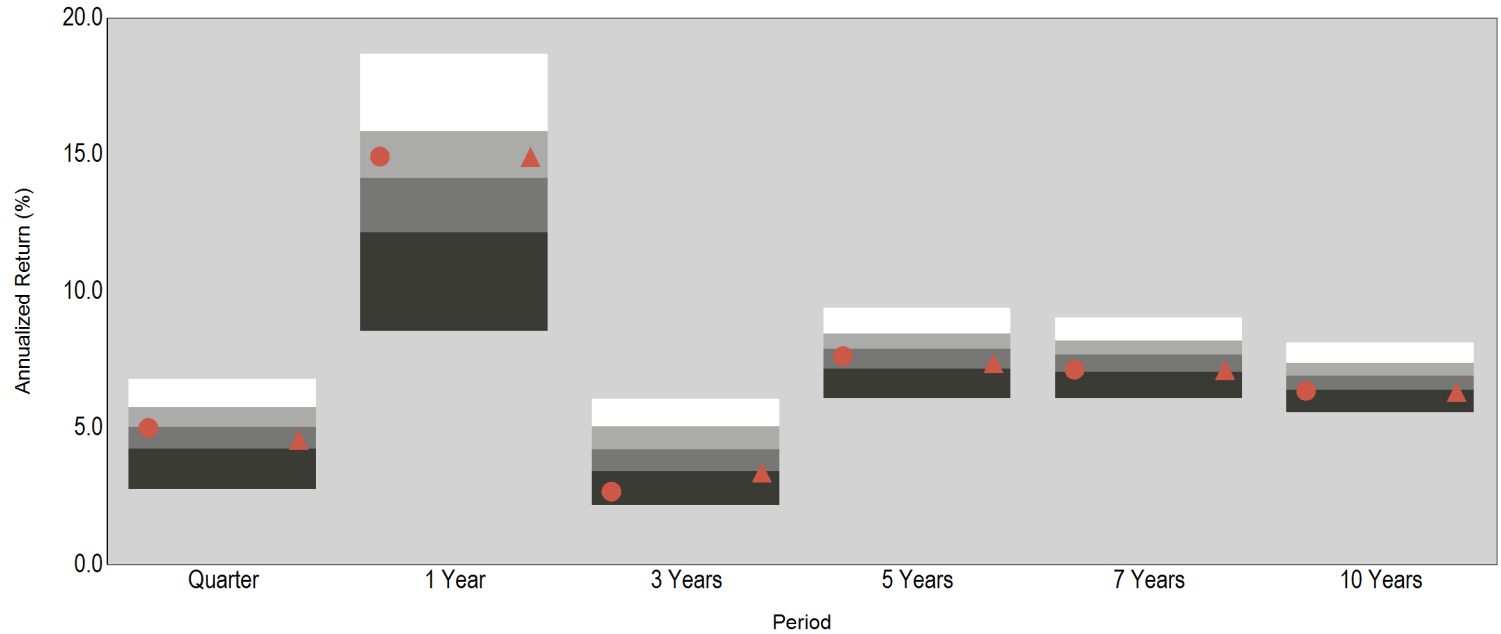
	Beginning Market Value	Net Cash Flow	Net Investment Change	Ending Market Value
Vanguard Wellington Fund	\$58,963,332	\$0	\$3,262,307	\$62,225,639
Vanguard Total Stock Market Index	\$30,329,595	\$0	\$3,034,257	\$33,363,852
T. Rowe Price Global Growth Stock Fund	\$35,770,721	\$0	\$3,567,218	\$39,337,939
Vanguard Total International Stock Index	\$24,784,505	\$0	\$1,071,596	\$25,856,101
Vanguard Total Bond Market Index	\$42,799,852	\$0	-\$336,980	\$42,462,871
Vanguard Inflation Protected Securities Fund	\$7,587,433	\$0	-\$12,619	\$7,574,815
Vanguard Real Estate Index Fund	\$9,171,764	\$0	-\$106,332	\$9,065,431
Cash Equivalents	\$80,693	-\$16,250	\$1,007	\$65,450
Total	\$209,487,895	-\$16,250	\$10,480,453	\$219,952,098

Asset Allocation History
5 Years Ending March 31, 2024



- Vanguard Wellington Fund
- Vanguard Total Stock Market Index
- Vanguard Total International Stock Index
- Vanguard Inflation Protected Securities Fund
- Cash Equivalents
- Lord Abbett Multi-Asset Balanced Opp Fund
- T. Rowe Price Global Growth Stock Fund
- Vanguard Total Bond Market Index
- Vanguard Real Estate Index Fund

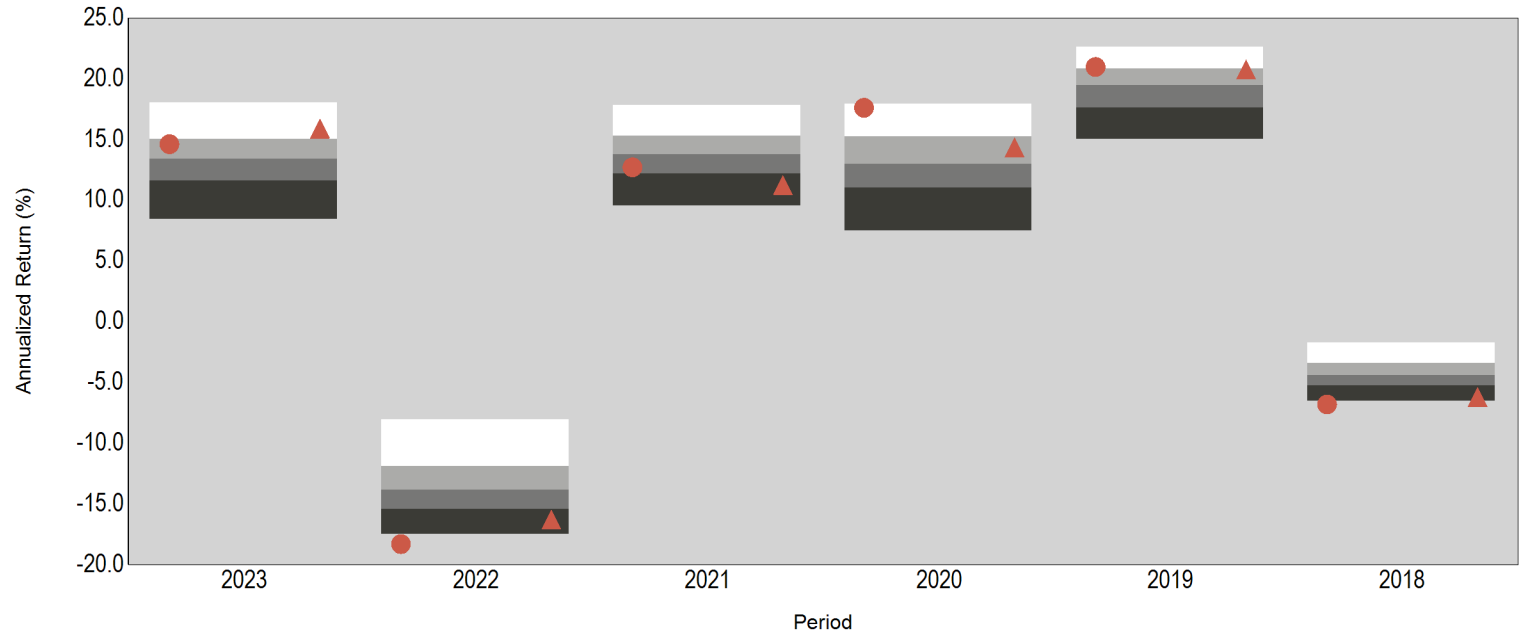
InvMetrics Public DB Net Return Comparison



Return (Rank)

5th Percentile	6.8	18.7	6.1	9.4	9.0	8.1						
25th Percentile	5.7	15.9	5.1	8.5	8.2	7.4						
Median	5.0	14.1	4.2	7.9	7.7	6.9						
75th Percentile	4.2	12.2	3.4	7.2	7.1	6.4						
95th Percentile	2.8	8.5	2.2	6.1	6.1	5.6						
# of Portfolios	576	572	553	539	512	457						
● Total Fund Composite	5.0	(52)	14.9	(37)	2.7	(91)	7.6	(61)	7.1	(73)	6.4	(78)
▲ WSSC OPEB Spliced Index	4.6	(69)	14.9	(37)	3.4	(77)	7.4	(71)	7.1	(73)	6.3	(80)

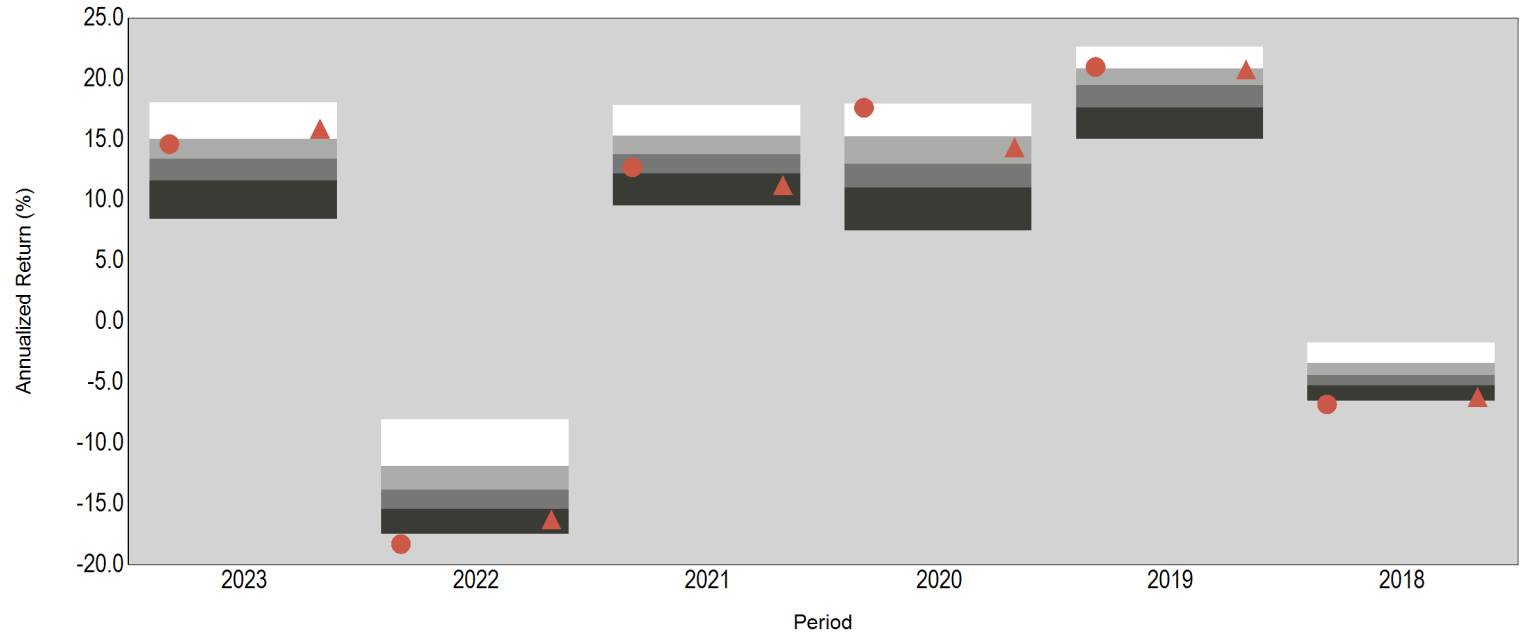
InvMetrics Public DB Net Return Comparison



Return (Rank)

5th Percentile	18.1	-8.0	17.8	17.9	22.6	-1.7						
25th Percentile	15.1	-11.9	15.3	15.3	20.8	-3.4						
Median	13.4	-13.8	13.8	13.0	19.5	-4.4						
75th Percentile	11.6	-15.4	12.2	11.0	17.6	-5.2						
95th Percentile	8.4	-17.5	9.6	7.5	15.1	-6.5						
# of Portfolios	547	539	559	596	550	496						
● Total Fund Composite	14.6	(31)	-18.3	(99)	12.7	(67)	17.6	(7)	21.0	(24)	-6.8	(98)
▲ WSSC OPEB Spliced Index	15.9	(16)	-16.3	(86)	11.2	(87)	14.4	(37)	20.8	(27)	-6.2	(93)

InvMetrics Public DB Net Return Comparison



Return (Rank)

5th Percentile	18.1	-8.0	17.8	17.9	22.6	-1.7						
25th Percentile	15.1	-11.9	15.3	15.3	20.8	-3.4						
Median	13.4	-13.8	13.8	13.0	19.5	-4.4						
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