



Washington Suburban Sanitary Commission Retiree OPEB Trust

Quarterly Performance Report
as of March 31, 2022

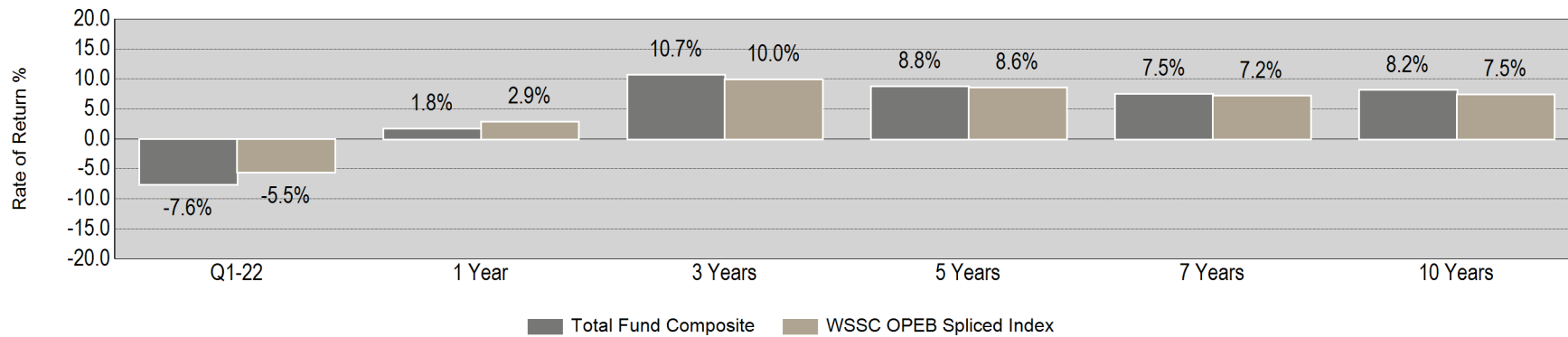


As of March 31, 2022

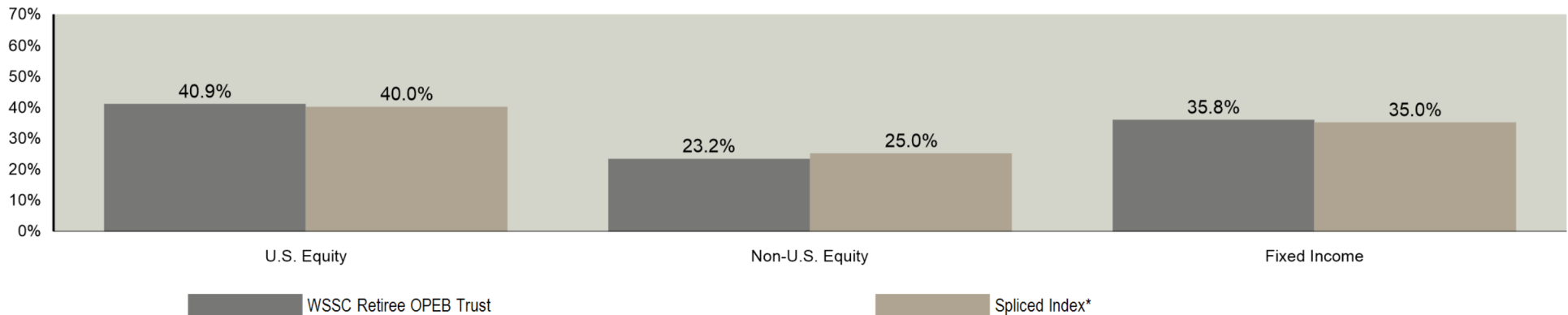
Summary of Cash Flows

	First Quarter	One Year	Three Years	Five Years	Seven Years	Ten Years
Beginning Market Value	\$211,332,062	\$186,469,256	\$130,790,172	\$97,798,035	\$69,460,234	\$28,701,025
Net Cash Flow	-\$1,250	\$5,910,588	\$16,089,950	\$36,017,050	\$56,017,050	\$83,017,050
Net Investment Change	-\$16,064,401	\$2,886,567	\$48,386,289	\$61,451,326	\$69,789,127	\$83,548,336
Ending Market Value	\$195,266,411	\$195,266,411	\$195,266,411	\$195,266,411	\$195,266,411	\$195,266,411

Return Summary (Net)



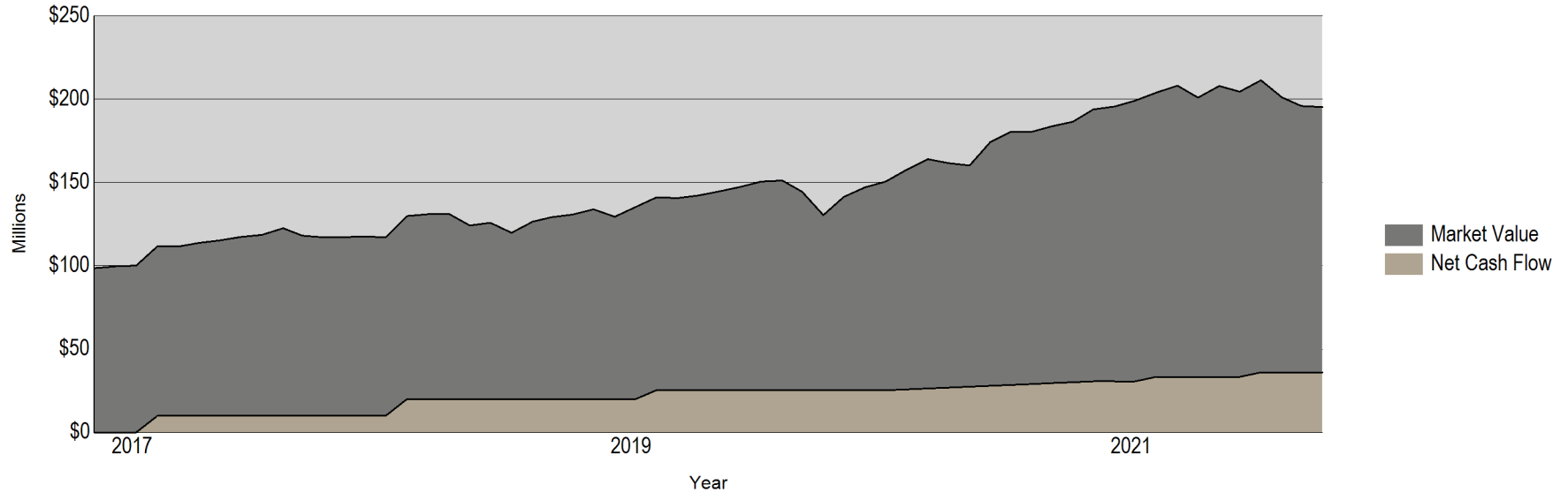
Asset Allocation Summary



* 40% Russell 3000, 25% MSCI ACWI ex USA, 35% BBgBarc US Aggregate

As of March 31, 2022

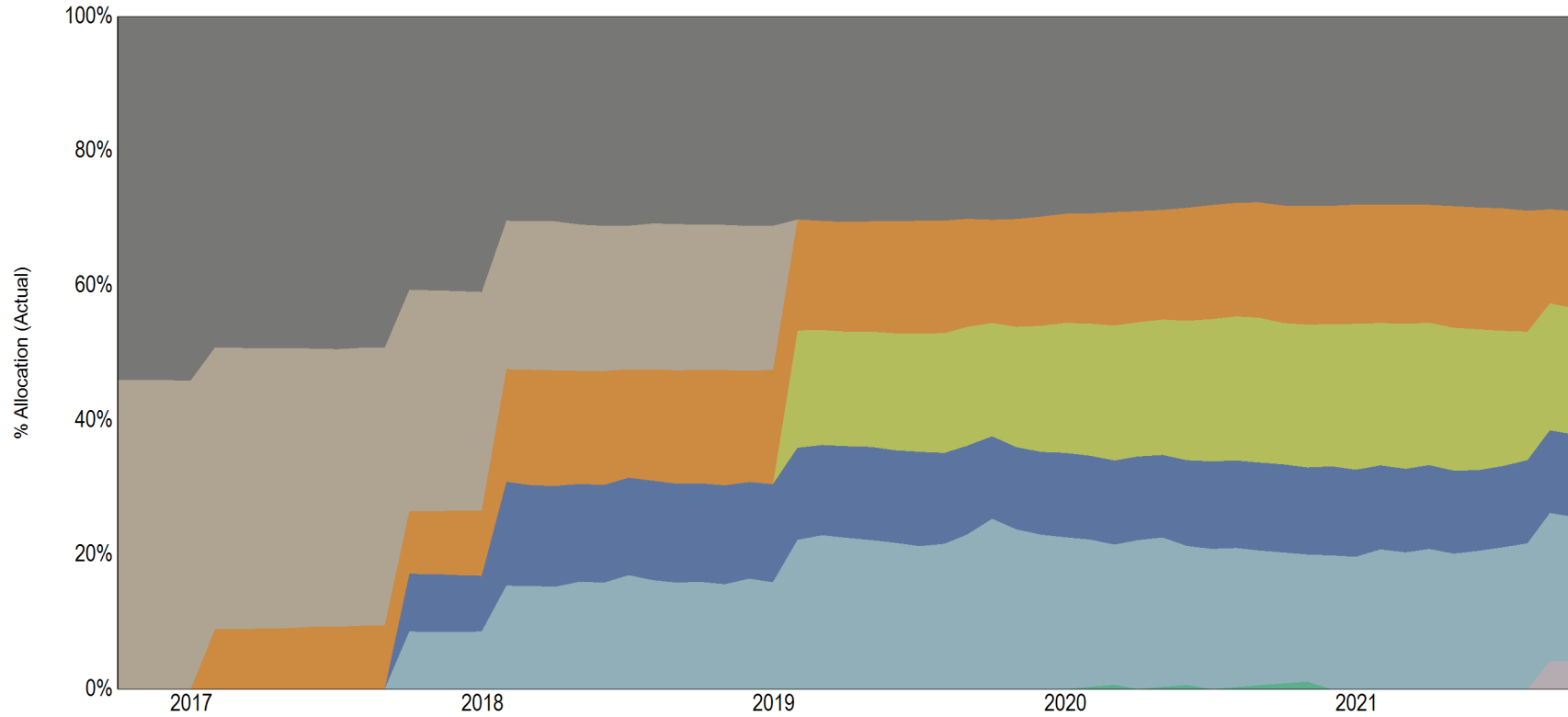
Market Value History
5 Years Ending March 31, 2022



Cash Flow Summary by Manager
Quarter Ending March 31, 2022

	Beginning Market Value	Net Cash Flow	Net Investment Change	Ending Market Value
Vanguard Wellington Fund	\$60,108,576	\$0	-\$3,828,846	\$56,279,730
Vanguard Total Stock Market Index	\$38,473,133	-\$8,000,000	-\$2,203,660	\$28,269,473
T. Rowe Price Global Growth Stock Fund	\$42,525,301	\$0	-\$5,873,660	\$36,651,640
Vanguard Total International Stock Index	\$25,535,971	\$0	-\$1,551,146	\$23,984,826
Vanguard Total Bond Market Index	\$44,621,772	\$0	-\$2,669,918	\$41,951,854
Vanguard Inflation Protected Securities Fund	--	\$8,000,000	\$62,826	\$8,062,826
Cash Equivalents	\$67,309	-\$1,250	\$1	\$66,061
Total	\$211,332,062	-\$1,250	-\$16,064,401	\$195,266,411

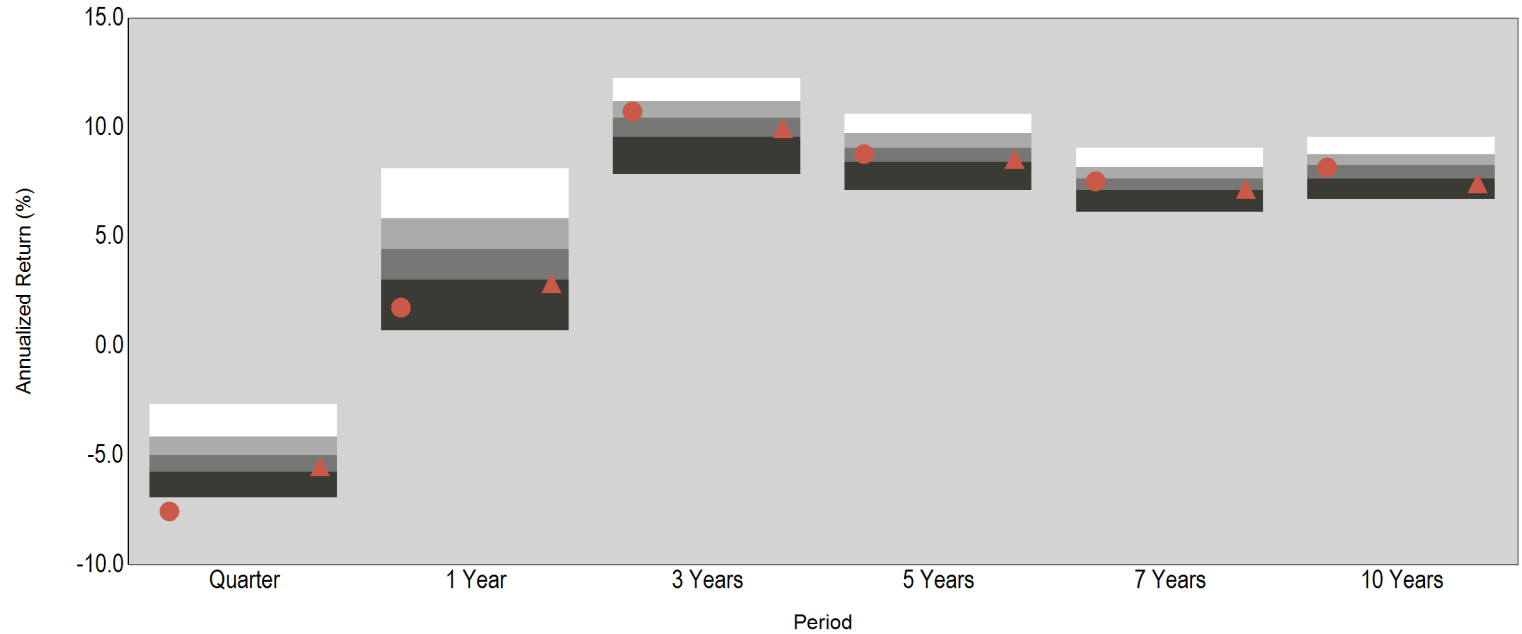
Asset Allocation History
5 Years Ending March 31, 2022



- Vanguard Wellington Fund
- Vanguard Total Stock Market Index
- Vanguard Total International Stock Index
- Vanguard Inflation Protected Securities Fund
- Cash Equivalents
- Lord Abbett Multi-Asset Balanced Opp Fund
- T. Rowe Price Global Growth Stock Fund
- Vanguard Total Bond Market Index

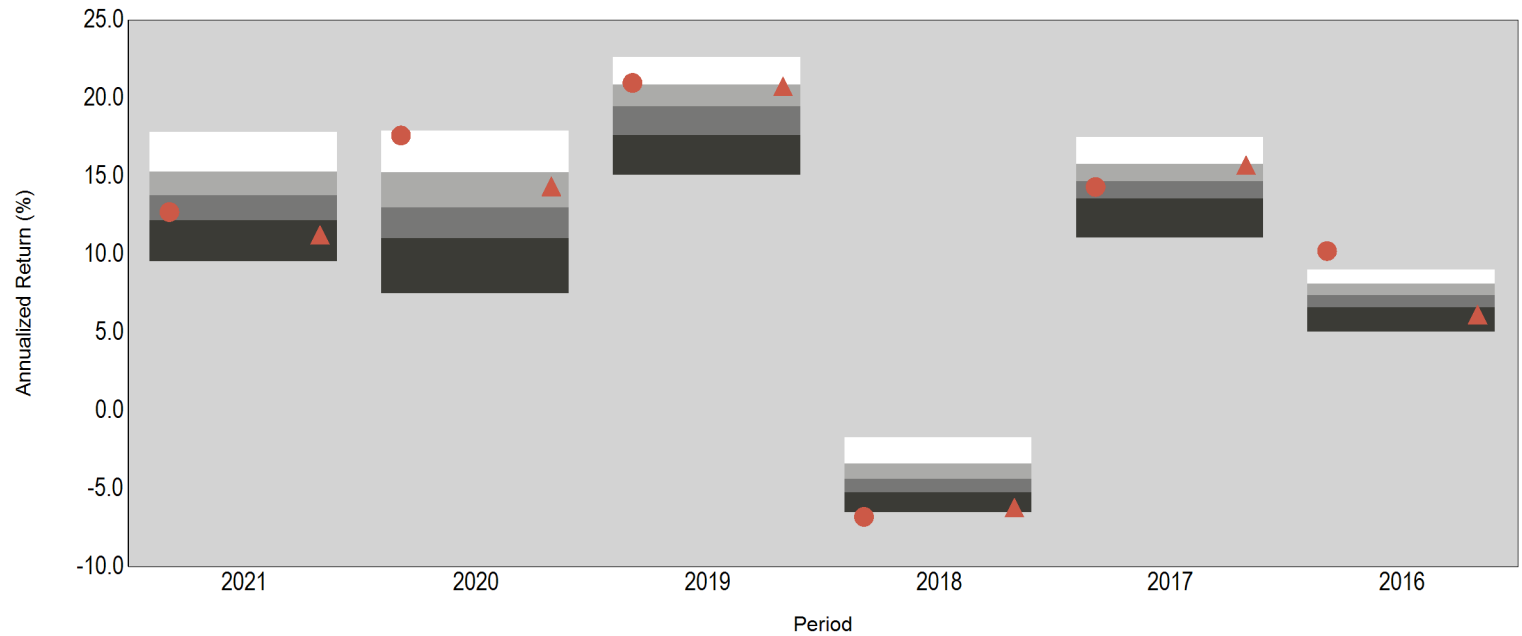
As of March 31, 2022

InvMetrics Public DB Net Return Comparison



	Return (Rank)											
	Quarter		1 Year		3 Years		5 Years		7 Years		10 Years	
5th Percentile	-2.7	8.1	12.2	10.6	9.1	9.5						
25th Percentile	-4.1	5.8	11.2	9.7	8.2	8.8						
Median	-5.0	4.4	10.4	9.1	7.6	8.3						
75th Percentile	-5.7	3.0	9.5	8.4	7.1	7.7						
95th Percentile	-6.9	0.7	7.9	7.1	6.1	6.7						
# of Portfolios	430	425	420	399	375	334						
● Total Fund Composite	-7.6	(99)	1.8	(89)	10.7	(42)	8.8	(62)	7.5	(55)	8.2	(54)
▲ WSSC OPEB Spliced Index	-5.5	(66)	2.9	(78)	10.0	(65)	8.6	(70)	7.2	(72)	7.5	(83)

InvMetrics Public DB Net Return Comparison



	2021		2020		2019		2018		2017		2016	
Return (Rank)												
5th Percentile	17.8		17.9		22.6		-1.7		17.5		9.0	
25th Percentile	15.3		15.3		20.8		-3.4		15.8		8.1	
Median	13.8		13.0		19.5		-4.4		14.7		7.4	
75th Percentile	12.2		11.0		17.6		-5.2		13.6		6.6	
95th Percentile	9.6		7.5		15.1		-6.5		11.1		5.0	
# of Portfolios	559		596		550		496		269		269	
● Total Fund Composite	12.7	(67)	17.6	(7)	21.0	(24)	-6.8	(98)	14.3	(59)	10.2	(1)
▲ WSSC OPEB Spliced Index	11.2	(87)	14.4	(37)	20.8	(27)	-6.2	(93)	15.7	(28)	6.1	(85)